



Envelope 902195915  
 WALTER H MCCLENON FUND INC  
 5000 SUMMERSET TRL  
 AUSTIN TX 78749-1332

**Investment Report**

February 1, 2013 - February 28, 2013

Online FAST(sm)-Automated Telephone Customer Service  
 800-544-5555  
 800-544-6666

**Fidelity Account sm X31-250147 WALTER H MCCLENON FUND INC**

Account Summary		Income Summary	
Beginning value as of Feb 1	\$60,127.37	Taxable	This Period
Withdrawals	-4,000.00	Dividends	\$135.65
Change in investment value	1,256.27	Tax-exempt	
<b>Ending value as of Feb 28</b>	<b>\$57,383.64</b>	Dividends	0.03
Account trades from Mar 2012 - Feb 2013	0	<b>Total</b>	<b>\$135.68</b>
		Year to Date	
			\$199.76
			0.07
			<b>\$199.83</b>

Holdings (Symbol) as of February 28, 2013	Performance February 28, 2013	Quantity February 28, 2013	Price per Unit February 28, 2013	Total Cost Basis	Total Value	
					February 1, 2013	February 28, 2013
<b>Stocks 42% of holdings</b>						
AT&T INC COM (T)		60.355	\$35.910	\$1,797.37c	\$2,099.75	\$2,167.34
ALCATEL-LUCENT SPON ADR REP 1 EUR2 SER A (ALU)		25.000	1.370	452.36c	41.50	34.25
CAMPBELL SOUP CO (CPB)		50.000	41.160	1,579.92	1,835.50	2,058.00
FAIRPOINT COMMUNICATIONS INC		1.000	-----	6.53c	unavailable	unavailable
NO STOCKHOLDER EQUITY 01/24/2011 FRONTIER COMMUNICATIONS CORP COM (FTR)		17.000	4.140	118.16c	77.69	70.38
IDEARC INC COM DELAWARE		20.000	-----	652.03c	unavailable	unavailable
NO STOCKHOLDER EQUITY 12/31/2009 INTL PAPER CO (IP)		41.139	44.010	947.60c	1,703.97	1,810.52



# Investment Report

February 1, 2013 - February 28, 2013

Holdings (Symbol) as of February 28, 2013	Quantity	Price per Unit February 28, 2013	Total Cost Basis	Total Value	
				February 1, 2013	February 28, 2013
<b>Fidelity Account sm X31-250147 WALTER H MCCLENON FUND INC</b>					
<b>Performance</b>					
				February 28, 2013	
KROGER CO (KR)	50.000	29.210	1,116.95	1,385.00	1,460.50
SAFEWAY INC COM NEW	20.000	23.860	648.95	385.00	477.20
FMLY SAFEWAY STORES INC TO 2/23/90 (SWV)					
VERIZON COMMUNICATIONS (VZ)	71.976	46.530	2,068.96c	3,138.87	3,349.04
WGL HLDGS INC (WGL)	160.000	42.170	2,797.31c	6,708.80	6,747.20
XCEL ENERGY INC COM (XEL)	210.000	28.700	3,490.40c	5,833.80	6,027.00
<b>Subtotal of Stocks</b>			<b>15,676.54</b>		<b>24,201.43</b>

Mutual Funds 57% of holdings	Quantity	Price per Unit February 28, 2013	Total Cost Basis	Total Value	
				February 1, 2013	February 28, 2013
FIDELITY EUROPE (FIEUX)	61.622	32.230	2,500.00	2,019.35	1,986.08
FIDELITY PURITAN (FPURX)	496.905	20.150	8,000.00	9,928.16	10,012.64
FRANKLIN REAL ESTATE SECURITIES CLASS A (FREEX)	106.934	17.620	2,750.00	1,871.34	1,884.17
MFS RESEARCH CLASS A (MFRFX)	192.281	30.510	2,840.45c	5,758.81	5,866.49
PAX WORLD BALANCED INDIVIDUAL INV CL (PAXWX)	395.864	24.420	4,836.72c	9,710.54	9,666.99
WELLS FARGO INCOME PLUS CLASS A (STVAX)	157.259	12.130	2,411.33c	1,902.83	1,907.55
WELLS FARGO ADV HIGH YLD BOND CL A (EKHAX)	385.406	3.280	1,516.67c	1,267.98	1,264.13
<b>Subtotal of Mutual Funds</b>			<b>24,855.17</b>		<b>32,588.05</b>

Core Account 1% of holdings	Quantity	Price per Unit February 28, 2013	Total Cost Basis	Total Value
FIDELITY MUNICIPAL MONEY MARKET (FTEXX)	594.160	1.000	not applicable	4,458.48
<b>Subtotal of Core Account</b>				<b>594.16</b>
<b>Total</b>			<b>\$ 40,531.71</b>	<b>\$57,383.64</b>

All positions held in cash account unless indicated otherwise.  
 c - Cost basis information (or proceeds from short sales) has been provided by you or a third party (such as a transferring broker) and has not been adjusted except as otherwise indicated.  
 Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

**Transaction Details** (for holdings with activity this period)



# Investment Report

February 1, 2013 - February 28, 2013

**Fidelity Account** s/m X31-250147 WALTER H MCCLENON FUND INC

Core Account - Fidelity Municipal Money Market				
Description	Amount	Balance	Description	Amount
<b>Beginning</b>		<b>\$4,458.48</b>	Cash Management Activity	-4,000.00
Investment Activity			Other withdrawals	-4,000.00
Core account income	\$0.03		Subtotal of Cash Management Activity	- \$4,000.00
Income	135.65			
Subtotal of Investment Activity	\$135.68		<b>Ending</b>	<b>\$594.16</b>

Settlement Date	Security	Description	Quantity	Price per Unit	Transaction Amount
1/31	WELLS FARGO ADV HIGH YLD BOND CL A	Dividend received			\$4.49
2/01	AT&T INC COM	Dividend received	27.16		
2/01	VERIZON COMMUNICATIONS	Dividend received	37.07		
2/01	WGL HLDGS INC	Dividend received	64.00		
2/25	WELLS FARGO INCOME PLUS CLASS A	Dividend received	2.93		
2/28	FIDELITY MUNICIPAL MONEY MARKET	Dividend received	0.03		

### Cash Management Activity

Date	Reference	Description	Amount	Date	Reference	Description	Amount
2/19		CHECK ISSUED	-\$4,000.00				
		<b>Total</b>					<b>-\$4,000.00</b>

### Daily Additions and Subtractions Fidelity Municipal Money Market @ \$1 per share (the following is provided to you in accordance with industry regulations)

Date	Amount	Balance	Date	Amount	Balance
2/01	\$128.23	\$4,586.71	2/19	-4,000.00	591.20
2/04	4.49	4,591.20	2/26	2.93	594.13
			2/28	0.03	594.16

0001

130228 0001 902195915

01 18 000